ORDINANCE NO. 2015 – 05

AN ORDINANCE OF THE CITY OF FAYETTEVILLE, AMENDING THE ANNUAL BUDGET AND CAPITAL PROGRAM FOR FISCAL YEAR 2015,

WHEREAS, the City of Fayetteville adopted the fiscal year 2014-2015 budget by passage of Ordinance No. 2014-08; and

WHEREAS, pursuant to the Tennessee State Constitution, Section 24 of Article II, no public money shall be expended except pursuant to appropriations made by law; and

WHEREAS, pursuant to the Municipal Budget Law of 1982, as found in the *Tennessee Code Annotated* section 6-56-209, the Board of Mayor and Alderman has the authority to authorize the budget officer to transfer moneys from one appropriation to another within the same fund; and

WHEREAS, expenses for the general government will be greater than anticipated; and

WHEREAS, Tennessee Code Annotated requires these items to be budgeted expenditures;

NOW, THEREFORE BE IT ORDAINED by the Board of Mayor and Alderman of the City of Fayetteville, Tennessee, that the following amount be added to the budgeted amounts set forth for fiscal year 2015 in Ordinance No. 2014 – 08.

General Fund Revenues	**Increase**	**Decrease**
Current Taxes	$101,465	
Delinquent Taxes		$ 13,859
Non Tax Sources		$192,264
Total General Fund Revenues	$101,465	$206,123
General Fund Expenses		
General Government	$ 7,917	
Public Safety	$195,720	
Public Works		$ 50,010
Health, Welfare & Culture		$ 4,950
Transfer to Debt Service Fund	$ 24,770	
Total General Fund Expenses	$228,407	$ 54,960
Fund Balance – General Fund		$278,105
Community Dev. Block Grant	**Increase**	**Decrease**
CDBG Revenue		$ 7
CDBG Fund Balance		$ 7

Grant Fund	Increase	Decrease
Grant Fund Revenues		$470,000
Grant Fund Expenses		$470,000

Debt Service Fund	Increase	Decrease
Debt Service Revenues	$2,048,972	
Debt Service Expenses	$2,050,182	
Debt Service Fund Balance		$ 1,210

Capital Projects Fund	Increase	Decrease
Capital Projects Revenues	$ 165,197	
Capital Projects Expenses	$ 29,002	
Capital Projects Fund Balance	$ 136,195	

Landfill Fund	
Landfill Revenues	$ 58,004
Landfill Expenses	$ 58,004

This ordinance shall take effect upon its passages, the public welfare requiring it. All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

June 9th, 2015
Date

Jonathan D. Law., Mayor

Gregory Scott Collins, City Clerk